BILL SUMMARY

2nd Session of the 56th Legislature

Bill No.: HB 2892
Version: INT
Request Number: 8436
Author: Rep. Taylor
Date: 2/28/2018
Impact: OCC: Dependent on production and rates.

Research Analysis

HB 2892, as introduced, authorizes the Corporation Commission to assess a fee on crude oil and natural gas produced in the state. The proceeds from this fee would be used by the Corporation Commission for regulation of the oil and gas industry.

Prepared By: Sean Webster

Fiscal Analysis

Per the Oklahoma Corporation Commission (OCC), the measure's current language will generate additional revenue for the Oil and Gas Program of the Commission. This revenue would vary based on barrels of crude oil and natural gas production, and the rate.

Prepared By: Jenny Mobley

Other Considerations

None.

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